

Village of Duchess

Bylaw #502-22 2022 Tax Rates



A Bylaw of the Village of Duchess TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DUCHESS FOR THE 2022 TAXATION YEAR.

WHEREAS, the Village of Duchess has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 25th, 2022; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Duchess for 2022 total \$ 2,559,236; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,750,762 and the balance of \$ 808,474 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 225,901
Non-residential	<u>34,953</u>
Total School Requisitions	\$ 260,854
Newell Foundation	\$ 9,939
Designated Industrial Property	\$ 111

WHEREAS, The Council of the Village of Duchess is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Duchess as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 88,693,230
Non-residential	9,225,860
<u>Machinery & Equipment</u>	<u>68,450</u>
	\$ 97,987,540

NOW THEREFORE, under the authority of the Municipal Government Act, Chapter M-26, the Council of the Village of Duchess, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer are hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Duchess:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential	\$ 706,034	\$ 87,066,950	8.1091
Non-residential	93,030	9,225,860	10.0837
Non-serviced Resident/Farm	8,720	1,626,280	5.3621
Machinery & Equipment	690	68,450	10.0837
Total	<u>\$ 808,474</u>	<u>\$ 97,987,540</u>	
ASFF			
Residential/Farmland	\$ 225,901	\$ 88,693,230	2.5470
Non-residential	34,953	9,225,560	3.7886
Total	<u>\$ 260,854</u>	<u>\$ 97,919,090</u>	
Newell Foundation	<u>\$ 9,939</u>	<u>\$ 97,987,540</u>	<u>0.1014</u>
Designated Industrial Property Tax	<u>\$ 111</u>	<u>\$ 1,451,060</u>	<u>0.0765</u>
Total	<u>\$ 1,079,378</u>		


2. That this bylaw shall take effect on the date of the third and final reading and hereby rescinds Bylaw 497-21.

Read a first time on this 25th day of April, 2022.

Read a second time on this 25th day of April, 2022.

Read a third time and passed by unanimous consent on this 25th day of April, 2022.

Village of Duchess



 Tony Steidel, Mayor



 Yvonne Cosh, Chief Administrative Officer