

Village of Duchess

Bylaw #484-20 2020 Tax Rates



A Bylaw of the Village of Duchess TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DUCHESS FOR THE 2020 TAXATION YEAR.

WHEREAS, the Village of Duchess has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 20th, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Duchess for 2020 total \$ 2,740,765; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,932,223 and the balance of \$ 808,542 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

| | |
|---------------------------------------|----------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farm Land | \$ 222,695 |
| Non-residential | 37,030 |
| 2019 Over Levy | <u>- 4,256</u> |
| Total School Requisitions | \$ 255,469 |
| | |
| Newell Foundation | \$ 8,218 |
| Designated Industrial Property | \$ 108 |

WHEREAS, The Council of the Village of Duchess is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Duchess as shown on the assessment roll is:

| | <u>Assessment</u> |
|----------------------------------|-------------------|
| Residential/Farm Land | \$ 87,881,750 |
| Non-residential | 9,305,350 |
| <u>Machinery & Equipment</u> | <u>68,060</u> |
| | \$ 97,255,160 |

NOW THEREFORE, under the authority of the Municipal Government Act, Chapter M-26, the Council of the Village of Duchess, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer are hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Duchess:

| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---|----------------------------|----------------------|-----------------|
| General Municipal | | | |
| - Residential | \$ 707,356 | \$ 86,471,670 | 8.1802 |
| - Non-residential | 92,845 | 9,305,350 | 9.9776 |
| - Non-serviced Resident/Farm | 7,662 | 1,410,080 | 5.4332 |
| - Machinery & Equipment | 679 | 68,060 | 9.9776 |
| Total | <u>\$ 808,542</u> | <u>\$ 97,255,160</u> | |
| ASFF | | | |
| Residential/Farm Land | \$ 219,070 | \$ 87,881,750 | 2.4928 |
| Non-residential | 36,399 | 9,305,350 | 3.9116 |
| Total | <u>\$ 255,469</u> | <u>\$ 97,187,100</u> | |
| Newell Foundation | <u>\$ 8,218</u> | <u>\$ 97,255,160</u> | <u>0.0845</u> |
| Designated Industrial Property Tax | <u>\$ 108</u> | <u>\$ 1,417,380</u> | <u>0.0760</u> |
| Total | <u>\$ 1,072,337</u> | | |

2. That this bylaw shall take effect on the date of the third and final reading and hereby rescinds Bylaw 477-19.

Read a first time on this 20th day of April, 2020.

Read a second time on this 20th day of April, 2020.

Read a third time and passed by unanimous consent on this 20th day of April, 2020.

Village of Duchess

Tony Steidel, Mayor

Yvonne Cosh, Chief Administrative Officer