

Village of Duchess

By-Law 457/14

A By-law of the Village of Duchess TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DUCHESS FOR THE 2014 TAXATION YEAR.

WHEREAS, the Village of Duchess has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 29th, 2014; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Duchess for 2014 total \$ 4,965,263; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 4,188,806 and the balance of \$ 776,457 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$ 204,650
Non-residential	<u>37,666</u>
Total School Requisitions	\$ 242,316
Newell Foundation	\$ 16,957

WHEREAS, The Council of the Village of Duchess is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Duchess as shown on the assessment roll is:

Assessment

Residential	\$ 84,133,960
Non-residential	10,391,010
Grant in lieu	<u>275,460</u>
	\$ 94,800,430

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Duchess, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officers are hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Duchess:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal - Residential	\$ 668,137	\$ 83,047,910	8.04511
Municipal – Non-residential	102,380	10,391,010	9.85279
Municipal – Un-serviced Resident	<u>5,940</u>	1,361,510	4.36424
Total	<u>\$ 776,457</u>		
ASFF			
Residential/Farm Land	\$ 204,650	\$ 84,133,960	2.43250
Non-residential	<u>37,666</u>	10,391,010	3.62482
Total	<u>\$ 242,316</u>		
Seniors Foundation	<u>\$ 16,957</u>	\$ 94,524,970	0.17939

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 29th day of April, 2014.

Read a second time on this 29th day of April, 2014.

Read a third time and passed on this 29th day of April, 2014.

Village of Duchess

Mayor

Chief Administrative Officer