

**VILLAGE OF DUCHESS
BYLAW NO. 446/11**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED
AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DUCHESS
FOR THE 2011 TAXATION YEAR.
Replacing Bylaw No. 445/11**

Whereas, the Village of Duchess has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 13th, 2011; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Duchess for 2011 total \$ 3,094,490; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 2,408,081 and the balance of \$686,409 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$198,830
Non-residential	<u>29,841</u>
Total School Requisitions	\$228,671
Seniors Foundation	13,472

Whereas, The Council of the Village of Duchess is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Village of Duchess as shown on the assessment roll is:

Assessment

Residential	\$ 78,484,300
Non-residential	8,328,890
Grant in lieu	<u>265,390</u>
	\$ 87,078,580

Now Therefore under the authority of the Municipal Government Act, the Council of the Village of Duchess, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officers are hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Duchess:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal - Residential	612,638	77,060,010	7.95014
Municipal – Non-residential	68,226	8,328,890	8.19146
Municipal – Unserviced Residential	5,545	1,424,290	3.8930
ASFF			
Residential/Farm Land	198,830	78,484,300	2.53338
Non-residential	29,841	8,328,890	3.58284
Seniors Foundation	13,472	86,813,190	0.15518

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 13th day of June, 2011.

Read a second time on this 13th day of June, 2011.

Read a third time and passed on this 13th day of June, 2011.

Village of Duchess

Mayor

Chief Administrative Officer